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POLICY

The Board of Trustees shall have and exercise those corporate powers prescribed by law. Its ultimate authority is affirmed through its general, academic, and financial policy-making functions and its responsibility for the Corporation's financial health and welfare. The Board of Trustees shall exercise ultimate institutional authority as set forth in the charter of Bethel University, its bylaws, and in such other policy documents it deems to be appropriate. The bylaws and other board policy statements shall take precedence over all institutional statements, documents, and policies, except the charter of Bethel University.

The Board of Trustees shall have the authority to carry out all lawful functions that are permitted by the charter of Bethel University or its bylaws. This authority shall include but shall not be limited to these illustrative functions:

- Determine and periodically review the University's mission and purposes.
- Appoint the President, who shall be the University's chief executive officer, and set appropriate terms of employment, including compensation.
- Support the President and annually assess his or her performance based on mutually agreed-upon goals and other criteria.
- Review and approve proposed changes in the University's academic programs and other major enterprises consistent with the University's mission, plans, and financial resources.
- Approve institutional policies bearing on faculty appointment, promotion, tenure, and dismissal as well as personnel or antidiscrimination policies for other categories of employees.

- Approve the annual budget and tuition and fees, regularly monitor the University's financial condition, and establish policy guidelines affecting all institutional assets, including investments and the physical plant.
- Contribute financially to the University's fund-raising goals, participate actively in strategies to secure sources of support, and authorize University officers to accept gifts or bequests subject to board policy guidelines.
- Authorize any debt financing and approve the collateral provided as security for loans.
- Authorize the construction of new buildings, capitalization of deferred maintenance backlogs, and major renovations of existing buildings.
- Authorize the purchase, sale, and management of land, buildings, or major equipment.
- Approve such policies that contribute to the best possible environment for students to learn and develop their abilities.
- Approve such policies that protect academic freedom and contribute to the best possible environment for the faculty to teach, pursue their scholarship, and perform public service.
- Approve all earned and honorary degrees through the faculty and President, as they shall recommend.
- Serve actively as advocates for the University in appropriate matters of public policy in consultation with the President and other responsible parties as the board shall determine.
- Periodically undertake assessments of the board's performance.

RESPONSIBLE PARTIES

Members of the Board of Trustees

PUBLICATION

This policy is contained within the Bylaws of Bethel University and published on the University website.