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POLICY

A trustee shall be considered to have a conflict of interest if he or she (1) has existing or potential financial or other interests that impair or appear to impair his or her independent, unbiased judgment in the discharge of his or her responsibilities to the University; or (2) is aware that a member of his or her family has financial or other interests that would impair or appear to impair the trustee's independent judgment in the discharge of his or her responsibilities to the University. For the purpose of this provision, a family member is defined as a spouse, parent, sibling, child, or any other relative residing in the same household as the trustee.

All trustees shall disclose to the board any possible conflict of interest at the earliest practical time. Further, the trustee shall absent himself or herself from discussions of, and abstain from voting on, such matters under consideration by the Board of Trustees or its committees. The minutes of such meeting shall reflect that a disclosure was made and that the trustee with a conflict or possible conflict abstained from voting. Any trustee who is uncertain as to whether a conflict of interest may exist in any matter may request that the board or committee resolve the question in his or her absence by majority vote. Each trustee shall complete and sign a disclosure form provided by the secretary of the Board of Trustees.

RESPONSIBLE PARTIES

Members of the Board of Trustees

PUBLICATION

This policy is contained within the Bylaws of Bethel University and published on the University website.